(Translation)

November 2, 2026

Dear Sirs and Madams:

Name of the Company: NH Foods Ltd.
Representative: Fumio Maeda
President and Representative Director
(Code No. 2282, Prime Market of the Tokyo Stock Exchange)
Person to contact: Tomoya Matsuda
General Manager of Public Relations & Sustainability Department
(TEL: +81-6-7525-3031)

Notice of the Adjustment to the Forecast of Business Results and Dividends

Notice is hereby given that NH Foods Ltd. (the "Company") has adjusted the forecast of consolidated business results for the whole-year period and the year-end dividends for the fiscal year ending March 31, 2027 announced on May 8, 2026 in "Consolidated Financial Results for the Fiscal Year Ended March 31, 2026 (Under IFRS)" as described below.

Description

1. Adjustment to the forecast of business results

(1) Adjustment to the forecast of consolidated business results for the whole-year period ending March 31, 2027 (April 1, 2026 through March 31, 2027):

(millions of yen, unless otherwise indicated)

	Net sales	Business profit	Profit before tax	Profit attributable to owners of the parent	Earnings per share (basic) (yen)
Previous forecast (A)	1,500,000	61,000	55,000	38,000	134.56
Adjusted forecast (B)	1,500,000	50,000	52,000	35,000	128.69
Amount of increase or decrease (B)−(A)	0	(11,000)	(3,000)	(3,000)	
Rate of increase or decrease (%)	0.0%	(18.0)%	(5.5)%	(7.9)%	
(For reference) Actual results for the previous year (April 1, 2025 through March 31, 2026)	1,457,391	68,342	54,545	35,066	120.38

(Note) On October 1, 2026, the Company conducted a three-for-one share split of its common stock. "Earnings per share (basic)" is calculated as if the share split had occurred at the beginning of the year ended March 31, 2026.

(2) Reason for adjustment to the forecast of business results

Net sales are expected to be at the level of the previous forecast.

Business profit is expected to be lower than the previous forecast. This is due to company-wide cost increases resulting from the situation in the Middle East. In addition, in the Processed Foods Business, manufacturing cost increases are expected to more than offset profits secured in the domestic business. In the Fresh Meats Business, we will continue to set appropriate selling prices in response to fluctuations in procurement prices, but a surge in the prices of live cattle in Australia and an increase in feed prices are expected.

As for profit before tax and profit attributable to owners of the parent, the forecast is lower than the previous one due to the factors such as a decline in business profit, despite the insurance proceeds related to a fire accident that occurred at our consolidated subsidiary.

2. Adjustment to the forecast of dividends

(1) Adjustment to the forecast of the year-end dividends for the fiscal year ending March 31, 2027 (April 1, 2026 through March 31, 2027):

	Annual Dividends	
	Fiscal year end	Total
Previous forecast	180.00	180.00
Adjusted forecast	60.00	60.00
(Pre-split equivalent)	(180.00)	(180.00)

(2) Reason for adjustment to the forecast of dividends

On October 1, 2026, the Company conducted a three-for-one share split of its common stock. In connection with this share split, we make adjustment to the forecast of the year-end dividends per share for the fiscal year ending March 31, 2027 announced on May 8, 2026 in "Consolidated Financial Results for the Fiscal Year Ended March 31, 2026 (Under IFRS)" to an amount based on the number of shares after the share split. Please note that there is no substantial change to the dividends forecast from the previous one when the share split is taken into consideration.

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<Cautionary notice on information about the future>

The plans, forecast of operating results, and other prospects for the future described in this press release material are based on the information currently available to the Company and certain assumptions considered reasonable by the Company and are not contemplated to ensure the fulfillment thereof. The actual results in the future may materially differ from such plans and forecast in this press release, depending on various factors including risk factors in business. The Company, therefore, wishes to caution that readers should not place undue reliance on these descriptions to make investment decisions. Further, unless obligated by laws or ordinances or the rules of financial instruments exchanges, the Company will not necessarily, or is not obligated to, revise such descriptions about the future, including the forecast of business results notwithstanding any information or event in the future or any result arising therefrom, or publicize such revised information.